

GAVI Alliance Executive Committee teleconference

30 July 2009

FINAL Minutes¹

Finding a quorum of members present², the meeting commenced at 17.00 Geneva time on 30 July 2009.

1 IRC recommendations and programme funding requests

Craig Burgess, Senior Specialist, Programme Delivery briefed the Committee on the recommendations of the Independent Review Committee (“IRC”) New Proposals Team. Subsequently, Clifford Kamara, Chair of the IRC Monitoring Team reported the results of his team’s consideration of country annual progress reports reviewed in June. Finally, Tony Dutson, acting CFIO reviewed associated programme budgets and near-term funding requests to support the recommendations of the IRCs (Doc #1a in the committee pack). Discussion followed:

- Wayne Berson, Chair of the Audit and Finance Committee confirmed that his committee reviewed the financial implications of the programme funding requests and that sufficient funds were available for the Executive Committee to consider approval.
- Whilst sufficient cash is available, many organisations try to maintain a cash balance equal to one year’s worth of expenses as a buffer. There was considerable discussion about the Investment Committee’s recommendation that GAVI should maintain an investment portfolio that covers one times annual expenditures, or about US\$ 1.2 billion.³ GAVI’s 2011 year end projected cash balance of US\$ 312 million is far below this threshold. It would be preferable if GAVI could maintain at least \$500 million in its portfolio to avoid the possibility or perception that it could not fulfil its funding obligations.
- The proposed programme for India will allow the introduction of pentavalent vaccine in ten states. The Committee discussed the importance of government commitment to introduce such an ambitious programme.

DECISIONS

The GAVI Alliance Executive Committee:

- 1.1 **Endorsed** budgets for country-specific programmes as within the scope of the GAVI Alliance’s charitable mission totalling **US\$ 177,874,020**.

These endorsements constitute acknowledgement of the amounts contained in such budgets but do not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.

- 1.2 **Approved** a financial commitment on behalf of the GAVI Alliance to fund country-specific near-term programme needs totalling **US\$ 99,051,000**.
- 1.3 **Requested** the Secretariat to draft a paper for the Board which analyses and proposes how GAVI may maintain at least a US\$ 500 million cash balance over the next two years.

¹ Binding Resolutions approved by the GAVI Alliance Executive Committee are listed in Attachment A. Decisions within the text of the minutes are non-binding, “plain English”, actions agreed by the Committee.

² participants are listed in Attachment B.

³ See section 1 of the Investment Committee minutes from 2 June 2009.

- 1.4 Requested the Secretariat to circulate a note to the Executive Committee on whether the programme request from India being considered at this meeting is consistent with previous information provided to the board.

2 Programme funding requests for restricted GAVI countries

Tony Dutson, acting CFIO reviewed programme budgets and near-term funding requests to support programmes in Cuba, North Sudan, and Myanmar (“Restricted GAVI Countries”). (Doc #1b in the committee pack). He noted that no US funds would be used to support these programmes. There was no discussion.

DECISIONS

The GAVI Alliance Executive Committee:

[N.B. Wayne Berson, Jaime Sepulveda, Gloria Steele, and George Wellde recused themselves from the decision. Armin Fidler was not in attendance.]

- 2.1 Confirmed previous endorsements for country-specific programmes as within the scope of the GAVI Alliance’s charitable mission:

- 2.1.1 US\$ 189,500 for Injection Safety Support for Cuba
- 2.1.2 US\$ 4,047,500 for Immunisation Services Support to North Sudan
- 2.1.3 US\$ 48,239,500 for Health System Strengthening for Cuba, North Sudan and Myanmar

These endorsements constitute acknowledgement of the amounts contained in such budgets but do not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.

- 2.2 Endorsed a budget for the following programme as within the scope of the GAVI Alliance’s charitable mission:

- 2.2.1 US\$ 5,197,500 for Immunisation Services Support for Myanmar

This endorsement constitutes acknowledgement of the amounts contained in such budget but does not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.

- 2.3 Approved a financial commitment on behalf of the GAVI Alliance to fund the following country-specific near-term programme needs totalling US\$ 16,269,500:

- 2.3.1 US\$ 189,500 for Injection Safety Support for Cuba
- 2.3.2 US\$ 1,783,000 for Immunisation Services Support to North Sudan
- 2.3.3 US\$ 14,297,000 for Health System Strengthening for Cuba, North Sudan and Myanmar.

3 Evaluation advisory committee

At the June board meeting, the Board delegated to the Executive Committee the authority to select the members of an evaluation advisory committee. Peter Hansen, Head of Monitoring and Evaluation reviewed the process used to identify candidates and provided some background on the non-board member nominees (Doc #2). Discussion followed:

- This will be a time intensive effort – particularly for the board members nominated to sit on the committee. In addition, due to the importance of the committee’s mandate and the time

commitment involved, members of the evaluation advisory committee should exercise due care in selecting their chair.

- In a small committee such as this one, it is difficult to obtain perfect geographic diversity. Should the composition of the committee be revisited in the future, it would be worthwhile nominating someone from Southeast Asia.

DECISIONS

The GAVI Alliance Executive Committee:

3.1 Appointed the following individuals to the Evaluation Advisory Committee:

3.1.1 Board members: George Wellde, Yoka Brandt, Richard Sezibera

3.1.2 Independent members: Zenda Ofir, George Pariyo, Helen Rees, Bernard Schwartlander⁴

3.2 Delegated to the Evaluation Advisory Committee the authority to select its chair from among its membership.

The Executive Committee met in executive session. Subsequently, there being no further business, the meeting was adjourned.

Julian Lob-Levyt, Chief Executive Officer

⁴ Subsequent to the teleconference the Secretariat was informed that Cesar Victora is not available to serve on this committee.

Attachment A**Resolutions approved by the GAVI Alliance Executive Committee****RESOLUTION ONE****1. Country programme budgets**

The GAVI Alliance Executive Committee:

Endorsed budgets for the following programmes as within the scope of the GAVI Alliance's charitable mission totalling US\$ 177,874,020:

- US\$ 4,566,000 for Immunisation Services Support programmes
- US\$ 504,500 for Health Systems Strengthening programmes
- US\$ 461,520 for Civil Society Organisations programmes
- US\$ 204,599,500 for new New Vaccines Support programmes (including non-vaccine costs of \$277,500 for vaccine introduction)
- (US\$ 32,145,500) for existing New Vaccines Support programmes
- (US\$ 112,000) as an accounting reconciliation.

These endorsements constitute acknowledgement of the amounts contained in such budgets but do not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.

RESOLUTION TWO**2. Near-term funding for country programmes**

The GAVI Alliance Executive Committee:

Approved a financial commitment on behalf of the GAVI Alliance to fund the following country-specific near-term programme needs totalling US\$ 99,051,000:

- US\$ 124,541,500 for new New Vaccine Support programmes (including non-vaccine costs of \$277,500 for vaccine introduction)
- (US\$ 25,470,500) for existing New Vaccines Support programmes
- (US\$ 20,000) as an accounting reconciliation.

RESOLUTION THREE**3. Country programme budgets for restricted countries**

The GAVI Alliance Executive Committee:

[N.B. Wayne Berson, Jaime Sepulveda, Gloria Steele, and George Wellde recused themselves from the decision. Armin Fidler was not in attendance.]

Confirmed previous endorsements for country-specific programmes as within the scope of the GAVI Alliance's charitable mission:

- US\$ 189,500 for Injection Safety Support for Cuba
- US\$ 4,047,500 for Immunisation Services Support to North Sudan
- US\$ 48,239,500 for Health System Strengthening for Cuba, North Sudan and Myanmar

These endorsements constitute acknowledgement of the amounts contained in such budgets but do not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.

Endorsed a budget for the following programme as within the scope of the GAVI Alliance's charitable mission:

- US\$ 5,197,500 for Immunisation Services Support for Myanmar. This endorsement constitutes acknowledgement of the amounts contained in such budget but does not constitute a funding approval, decision, obligation or commitment of the GAVI Alliance or its contributors.

RESOLUTION FOUR

4. Near-term funding for country programmes in restricted countries

The GAVI Alliance Executive Committee:

[N.B. Wayne Berson, Jaime Sepulveda, Gloria Steele, and George Wellde recused themselves from the decision. Armin Fidler was not in attendance.]

Approved a financial commitment on behalf of the GAVI Alliance to fund the following country-specific near-term programme needs totalling US\$ 16,269,500:

- US\$ 189,500 for Injection Safety Support for Cuba
- US\$ 1,783,000 for Immunisation Services Support to North Sudan
- US\$ 14,297,000 for Health System Strengthening for Cuba, North Sudan and Myanmar.

RESOLUTION FIVE

4. Evaluation advisory committee

The GAVI Alliance Executive Committee:

Appointed the following individuals to the Evaluation Advisory Committee:

- | | |
|-----------------|--------------------------|
| • Yoka Brandt | • Bernard Schwartzlander |
| • Zenda Ofir | • Richard Sezibera |
| • George Pariyo | • George Wellde |
| • Helen Rees | |

Delegated to the Evaluation Advisory Committee the authority to select its chair from among its membership.

Attachment B

Participants

Committee Members

- Denis Aitken (Chair)
- Wayne Berson
- Ashutosh Garg
- Tatul Hakobyan
- Jaime Sepulveda
- Gloria Steele
- Jean Stéphenne
- George Welde
- Julian Lob-Levyt

Regrets

- Armin Fidler

GAVI Secretariat

- Craig Burgess
- Tony Dutton
- Helen Evans
- Peter Hansen
- Ruth Khalastchi
- Kevin Klock
- Stephen Nurse-Findlay

Guests

- Clifford Kamara, IRC Monitoring Team Chair